APPENDIX 3

BUSINESS INNOVATION & ENTERPRISE - REGIONAL OPERATION INDICATIVCE/DRAFT COST EST & PROJECT PROPOSALS WITHIN CCBC AT THE LAWN ESTATE & TY DU



Regional Summary:

South East Wales Regional ERDF Allocation £ 15,500,000

Approx. LA Allocation (between 6 LA's) £ 2,600,000 (£1.3m allocated towards each CCBC scheme at The Lawn & Ty Du)

CCBC Project Activity:

		Lawn (Ph1)	Rental (full occupancy). Preliminary Indicative Figures
Total Est	£	2,000,000	upto 7,000 sq ft at £3.50 per sq ft
CCBC Match Funding	£	710,000	
WG Match Funding			
WEFO ERDF	£	1,290,000	
Indicative Rental Income			upto £24,500 per annum

	Ty Du (Ph 1)	Rental (full occupancy) Preliminary Indicative Figures
£	2,000,000	upto 10,000 sq ft at £4.75 per sq ft
£	360,000	
£	350,000	
£	1,290,000	
		upto £47,500 per annum (split with WG - percentage still to be determined)

Anticipated Outputs:

1. Employment space developed	upto 7,000 sq ft	
2. FTE jobs created	5-10FTE	
3. Infrastructure	provide full infrastructure on site	

upto 10,000 sq ft
10-15 FTE
Infrastructure already in place

CCBC Potential Funding Requirements:

Amounts (£)

(£710K + £360K) - CCBC Match Funding

Total CCBC Match for **Phase 1** interventions at The Lawn & Ty Du

1,070,000 Required

£